ECONOMICS



Natural gas prices **AMP**

↓37% (Cdn \$2.66/GJ)

Compared with 2014

Compared with 2014

Oil prices

WTI

↓47%

(US \$48.79/bbl)

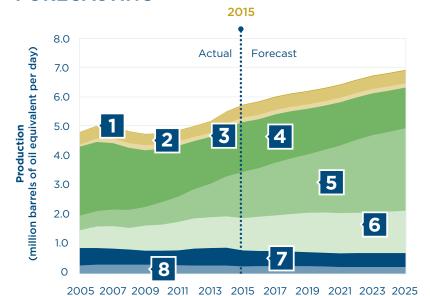
Value of Production in Alberta





2014

FORECASTING



- 1 Hydro, wind, and
- other renewables 2 Natural gas liquids
- 3 Unconventional natural gas
- 4 Conventional natural gas
- 5 Nonupgraded bitumen
- 6 Upgraded bitumen 7 Conventional crude oil

ST98-2016

HIGHLIGHTS

Alberta's Energy Reserves 2015 and Supply/Demand Outlook 2016-2025

NATURAL GAS



Remaining reserves

₹3% (882 10⁹ m³)

Compared with 2014



Wells placed on production

♦ 23% (1368)

Compared with 2014



Marketable gas production

12% $(299 10^6 \text{ m}^3/\text{d})$

Compared with 2014

NATURAL GAS LIQUIDS

In 2015



Ethane -4% reserves (102 10⁶ m³) +1% production (36 10^3 m³/d)



Butanes -2% reserves (34 106 m³) +5% production (14 10^3 m³/d)



Propane

-4% reserves (62 10⁶ m³) -3% production (23 10^3 m³/d)



Pentanes plus

-5% reserves (41 10⁶ m³) +20% production (30 10³ m³/d)

RESOURCE ENDOWMENT





The AER regulates all aspects of the development of Alberta's abundant energy resources, including the environmental, technical, and economic aspects.

Deliveries of Gas



Deliveries of Crude Oil



Deliveries of Coal



CRUDE OIL



Remaining reserves

↓3% (281 10⁶ m³)



production

↓11% $(84 10^3 \text{ m}^3/\text{d})$



↓59% (1060)

Remaining

reserves

₹3%

(111 10⁶ t)

SULPHUR



Sour gas

↓3% $(4\ 10^6\ t)$

CRUDE BITUMEN



Remaining

reserves

↓1%

(26 10⁹ m³)



Mineable

production

12%

 $(185 10^3 \text{ m}^3/\text{d})$



In situ

production

18%

 $(217 10^3 \text{ m}^3/\text{d})$





Total bitumen production

10% $(402\ 10^3\ m^3/d)$

COAL

Remaining

reserves

Unchanged

(33 Gt)







production

↓8%

Total coal

(27 Mt)