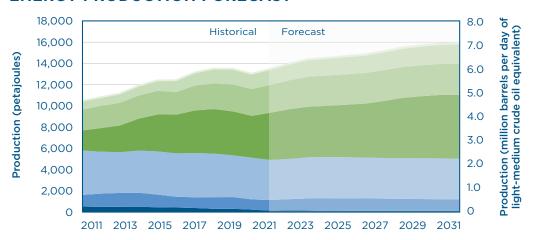
# HIGHLIGHTS

Alberta Energy Outlook 2022

#### **ENERGY PRODUCTION FORECAST**





**2021 NUMBERS** 

#### CAPITAL EXPENDITURES



Oil sands investment

**†20%** 

(Cdn \$8.7 billion)



Oil & gas investment

**†28**%

(Cdn \$10.9 billion)



Total investment

**1** 24%

(Cdn \$19.6 billion)



Total value of production

**†94%** 

(Cdn \$108 billion)

#### **CRUDE BITUMEN**



Mineable production

**†7**%

(253.0 10<sup>3</sup> m<sup>3</sup>/d)



In situ production

**†12%** 

 $(264.6 \ 10^3 \ m^3/d)$ 



Number of operating mines

8



Number of operating thermal in situ schemes

25

Alberta Energy Regulator

## **CRUDE OIL**



Total crude oil production

**13%** 

 $(69.6 \ 10^3 \ m^3/d)$ 



Wells placed on production

**↑66%** 

(1765)

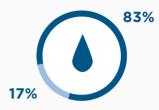


WTI crude oil price

**173%** 

(US \$67.68/bbl)

Deliveries of total oil (including bitumen)



Removals from Alberta

Remains in Alberta

### **NATURAL GAS**



Marketable gas production

**4**4%

 $(276.7 10^6 \text{ m}^3/\text{d})$ 



Wells placed on production

**↑34%** 

(789)

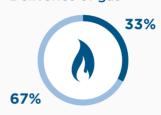


AECO-C natural gas price

**160%** 

(Cdn \$3.37/GJ)

# **Deliveries of gas**



Removals from Alberta

Remains in Alberta

## **NATURAL GAS LIQUIDS**



**Ethane** 

**↓6%** 

 $(33.9 10^3 \text{ m}^3/\text{d})$ 



**Propane** 

**15%** 

 $(36.3 10^3 \text{ m}^3/\text{d})$ 



Butane

**14%** 

 $(21.7 10^3 \text{ m}^3/\text{d})$ 



Pentanes plus

**†3**%

 $(54.9 10^3 \text{ m}^3/\text{d})$ 

#### COAL



**Subbituminous** coal production

**+36%** 

 $(5.0 \ 10^6 \ t)$ 



**Bituminous** coal production

**122**%

 $(5.1 \cdot 10^6 t)$ 

#### Where bituminous coal is delivered

