

Approval 10781L

Syncrude Canada Ltd. Commercial Scheme Amendment Notification of Ownership Change

Proceeding 1910455

Decision

[1] On May 11, 2018, Syncrude Canada Limited (Syncrude) notified the Alberta Energy Regulator (AER) that the ownership of Syncrude has changed.

[2] Murphy Oil Company Ltd. and Mocal Energy Limited have transferred their ownership interests in Syncrude to Suncor Energy Ventures Partnership.

[3] Imperial Oil Resources has transferred its ownership interest in Syncrude to Imperial Oil Resources Limited.

[4] Because of the above changes, AER approval 10781K has been repealed, rescinded, and replaced with approval 10781L.

Dated in Calgary, Alberta, on August 15, 2018.

Alberta Energy Regulator

<Original signed by>

C. MacDonald Manager, Oil Sands West