

AER-COSIA Memorandum of Understanding (MOU)

2019

Background

The Alberta Energy Regulator {AER}

The Alberta Energy Regulator {AER} is an independent, quasi-judicial agency of the Government of Alberta.

The AER's mandate ensures the safe, efficient, orderly, and environmentally responsible development of oil, oil sands, natural gas, and coal resources over their entire life cycle. This includes allocating and conserving water resources, managing public lands, and protecting the environment while providing economic benefits for all Albertans.

COSIA

Canada's Oil Sands Innovation Alliance {COSIA} is an alliance of oil sands producers focused on accelerating the pace of improvement in environmental performance in Canada's oil sands through collaborative action and innovation.

The alliance was launched March 1, 2012 and currently consists of eight members representing approximately 90% of the oil sands production. The COSIA vision is to enable responsible and sustainable growth of Canada's oil sands while delivering accelerated improvement in environmental performance through collaborative action and innovation.

We bring together leading thinkers from industry, government, academia and the wider public to improve measurement, accountability and environmental performance in the oil sands in five priority areas. These five Environmental Priority Areas {EPAs} are greenhouse gases, land, water, tailings and monitoring.

Areas of Cooperation

Given the complementary nature of the two organizations, the AER and COSIA will pursue various Areas of Cooperation to the mutual benefit of both organizations. Recognizing the AER will benefit from access to up-to-date information pertaining to its regulatory mandate, and recognizing that COSIA plays a key role helping to address knowledge gaps, improving existing technology and developing new technology to improve environmental performance and reduce cost in the oil sands sector, the AER and COSIA agree:

- 1) To share information related to closing knowledge gaps, thereby providing information that may assist in AER decision-making, related to improving existing technologies and developing new technologies for the oil sands sector,
- 2) To collaboratively identify information sharing priorities each year in the areas of Greenhouse Gases, Land, Tailings, Water and Monitoring and schedule workshops or information sharing sessions on these priorities,

- 3) To schedule at least one meeting each year between AER Executive Management and the COSIA Shareholder Steering Committee to review progress on the Areas of Cooperation and other topics relevant to both organizations.

Confidentiality, Personal Information

COSIA acknowledges that the AER is subject to the *Freedom of Information and Protection of Privacy Act*, RSA 2000, c F-25 and that any exchange of information is subject to applicable legal obligations imposed on AER that require or prohibit the disclosure of information.

General, Term, Termination and Amendments

This MOU:

- will remain in force and effect until such time that it is modified or terminated; and
- may be amended by mutual written agreement of the parties.

This MOU represents the mutual understanding of the Parties but does not create legally binding obligations. Nothing in this MOU is intended to diminish or otherwise affect the authority of the Parties to carry out their respective mandates.

The AER and COSIA remain independent, and nothing in this MOU create a partnership, agency or joint venture between the Parties.

The parties understand that no representation or warranty as to the accuracy or completeness of the information shared is made by either party.

Either party may terminate this MOU upon providing ninety (90) days written notice to the other party.

The parties will review this MOU at least once every year for as long as the MOU remains in force to consider whether the MOU is achieving the purpose set out and consider changes.

AER

COSIA

Date

Date

October 3, 2019

October 10, 2019

Signature

Signature

<original signed by>

<original signed by>

Carol Crowfoot

Cheryl Trudell

Signature

Signature

<original signed by>

<original signed by>

Gordon Lambert

Wes Jickling